

PRIME DEVELOPERS ; ; SILIGURI

BALANCE SHEETS AS AT 31ST MARCH, 2022

<u>LIABILITIES :</u>	<u>Rs.</u>	<u>P. Rs.</u>	<u>P.</u>	<u>A S S E T S :</u>	<u>Rs.</u>	<u>P. Rs.</u>	<u>P.</u>
<b>PARTNERS' CAPITAL ACCOUNTS :</b>				<b>FIXED ASSETS : (At W.D.V.)</b>			
(as per Schedule 'A' attached)			8,962,800.42	(As per Schedule 'A')			4,274,771.02
<b>SECURED LOANS :</b>				<b>INVESTMENTS :</b>			
State Bank of India (A/c 40070018246)			30,195,167.00	Shares of Maa Ambey Niketan (P) Ltd			12,458,000.00
State Bank of India (A/c 117718)			5,000,000.00	(622900 Units Shares @ Rs. 20/-)			
<b>UNSECURED LOANS :</b>			78,419,397.21	<b>CURRENT ASSETS, LOANS &amp; ADVANCES :</b>			
<b>CURRENT LIABILITIES &amp; PROVISIONS :</b>				<b>A. CURRENT ASSETS :</b>			
<b>A. CURRENT LIABILITIES :</b>				<u>Work In Progress : (At Cost)</u>			
Sundry Creditors	619,970.00			(As per WIP taken, valued and certified by a partner)	93,867,365.00		
Excess Issue of Cheques	2,219,234.26			<u>Cash &amp; Bank Balances :</u>			
Advance for Sales	1,392,857.12			Bank Accounts	47,657.19		
Other Liabilities	1,310,384.00			Cash in hand			
	<u>5,542,445.38</u>			(as certified)	<u>412,109.00</u>	<u>459,766.19</u>	<u>94,327,131.19</u>
<b>B. PROVISIONS :</b>				<b>LOANS AND ADVANCES :</b>			
Provision For Audit Fee	10,000.00			Other Advances	16,813,336.80		
	<u>10,000.00</u>		5,552,445.38	Revenue Authorities	<u>256,571.00</u>	<u>17,069,907.80</u>	
				<b>PROFIT &amp; LOSS RESERVE A/C:</b>			
				Balance B/F	2,135,465.10		
				Less : Profit during the Year (Adj)	<u>2,135,465.10</u>		-
			<u>128,129,810.01</u>				<u>128,129,810.01</u>

SEVOKE ROAD  
SILIGURI, the 7th day of September, 2022

In terms of our report of even date annexed  
For BSA & COMPAMY  
CHARTERED ACCOUNTANTS

*Sourav Jain*

(SOURAV JAIN)  
PARTNER

(Membership No. 316329)  
(Firm Registration No. 331949E)  
(UDIN 22316329AUCNND5769)

PRIME DEVELOPERS  
*Pratik*  
PARTNER

PARTNERS

PRIME DEVELOPERS  
*Pratik*  
PARTNER

**PRIME DEVELOPERS :: SILIGURI**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

<u>PARTICULARS:</u>	<u>Rs.</u>	<u>P.</u>	<u>PARTICULARS:</u>	<u>Rs.</u>	<u>P.</u>
TO WORK IN PROGRESS :	83,236,453.41		BY SALE OF SERVICES :	38,125,000.00	
" COST OF LAND :	22,771,851.00		" WORK IN PROGRESS :	93,867,365.00	
" DIRECT EXPENSES :	16,190,501.15		" INTEREST ON IT REFUNDS :	140.00	
" SALARY :	56,215.00				
" RATES & TAXES :	2,500.00				
" MISCELLANEOUS EXPENSES :	65,719.77				
" INTEREST :	6,652,648.00				
" BANK CHARGES :	3,815.41				
" AUDIT FEE :	10,000.00				
" DEPRECIATION :	35,031.24				
" BALANCE CARRIED DOWN :	2,967,770.02				
	<u>131,992,505.00</u>			<u>131,992,505.00</u>	
" INTEREST TO PARTNERS : (Schedule 'A')	240,624.00		" BALANCE BROUGHT DOWN :	2,967,770.02	
" REMUNERATION TO PARTNERS : (Sch. 'A')	-				
" INCOME TAX EARLIER YEARS :	-				
" NET PROFIT TRANSFERRED :	2,727,146.02				
	<u>2,967,770.02</u>			<u>2,967,770.02</u>	

SEVOKE ROAD  
SILIGURI, the 7th day of September, 2022

In terms of our report of even date annexed  
For BSA & COMPANY  
CHARTERED ACCOUNTANTS

*Sourav Jain*

(SOURAV JAIN)  
PARTNER

(Membership No. 316329)  
(Firm Registration No. 331949E)  
(UDIN 22316329AUCNND5769)

PRIME DEVELOPERS

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**PRIME DEVELOPERS : : SILIGURI**

**SCHEDULE 'B'**

**FIXED ASSETS AS AT 31.03.2022**

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	W.D.V. as at 01.04.21	Purchases upto 02.10.21	Purchases 03.10.21 to 31.03.22	Total	upto 02.10.20	From 03.10.21 to 31.03.22	Total	W.D.V as at 31.03.22
<b>BLOCK - A</b> (0%) Shop - 467.82 Sq Ft	2,065,949.00	2,095,000.00	-	4,160,949.00	-	-	-	4,160,949.00
<b>BLOCK - B</b> (10%) Furniture and Fittings	55,935.00	-	-	55,935.00	5,593.50	-	5,593.50	50,341.50
<b>BLOCK - B</b> (15%) Cash Machine	3,131.67	-	-	3,131.67	469.75	-	469.75	2,661.92
CCTV Camera	19,548.30	-	-	19,548.30	2,932.25	-	2,932.25	16,616.05
Invertor	8,238.29	-	-	8,238.29	1,235.74	-	1,235.74	7,002.55
<b>BLOCK - B</b> (40%) Computer and Printers	-	62,000.00	-	62,000.00	24,800.00	-	24,800.00	37,200.00
<b>TOTAL</b>	<b>2,152,802.26</b>	<b>2,157,000.00</b>	<b>-</b>	<b>4,309,802.26</b>	<b>35,031.24</b>	<b>-</b>	<b>35,031.24</b>	<b>4,274,771.02</b>

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PRIME DEVELOPERS :: SILIGURI

SCHEDULE 'A'

PARTNERS' CAPITAL ACCOUNTS AS AT 31.03.22

Name of the Partners	Profit Sharing	Balance as on 01.04.21	Additions	Interest @ 12%	Remuneration	Share of Profit	Total	Withdrawals	Balance as on 31.03.22
MAMTA AGARWAL (AFBPA1459D)	30%	2718998.00	1750000.00	158176.00	0.00	177504.28	4804678.28	2400000.00	2404678.28
RUPESH KUMAR AGARWAL (ACIPA7785N)	30%	1899560.00	4795042.00	34952.00	0.00	177504.28	6907058.28	3197971.00	3709087.28
RAJESH AGARWAL (ACGPA7414C)	20%	862941.50	250000.00	8256.00	0.00	118336.18	1239533.68	1110000.00	129533.68
PRATEEK AGARWAL (BFAPA5520F)	20%	403935.00	2739000.00	39240.00	0.00	118336.18	3300511.18	581010.00	2719501.18
TOTAL	100%	5885434.50	9534042.00	240624.00	0.00	591680.92	16251781.42	7288981.00	8962800.42

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**PRIME DEVELOPERS :: SILIGURI**

**DETAILS SHEET AS AT 31ST MARCH, 2022**

**A. BALANCE SHEET ITEMS :**

1. UNSECURED LOAN :	Rs.	P.
Aadya Aanya Enterprise	400,000.00	
Agni Commodities Private Limited	2,102,226.00	
Anand Agarwal & Sons	86,564.00	
Anand Agarwal	1,870,442.00	
Anju Agarwal	551,966.00	
Ankit Goyal	1,296,102.00	
Archana Agarwal	539,426.01	
Ashok Daga and Sons HUF	500,000.00	
Bajrang Lal Agarwal	1,723,415.00	
Bharati Jalan	835,904.00	
Bhumika Fiscal Services Pvt Ltd	132,575.20	
Bijay Agarwal & Sons (Prem A/c)	552,389.00	
Bijay Kumar Agarwal & Sons HUF	830,939.00	
Chaman Kumar Rustagi	950,000.00	
Deepak Kumar Roy	1,750,000.00	
Dipak Daga and Sons HUF	500,000.00	
Dipta Dasgupta	552,177.00	
Essence Dealmark Private Limited	3,500,000.00	
Geeta Agarwal	538,976.00	
Gourav Agarwal	561,215.00	
Jaya Devi Agarwal	553,236.00	
Kamal Kumar Agarwal and Sons HUF	418,880.00	
Kamal Kumar Agarwal	851,362.00	
Karnia Agarwal	2,473,338.00	
Kaushik Roy	1,250,000.00	
Kavita Agarwal	254,054.00	
Keshav Garg	614,536.00	
Khusboo Garodia	551,966.00	
Lalit Kumar Agarwal	5,807,121.00	
Lila Devi Kandoi	543,825.00	
Maa Durga Merchandise Pvt Ltd	3,177,073.00	
Mahananda Industries Pvt Ltd	11,870,237.00	
Manju Devi Agarwal	663,756.00	
Maya Roy	1,500,000.00	
Nikita Agarwal 2 (Prem Ag)	553,130.00	
Nikita Agarwal	469,473.00	
Novelty Management Private Limited	1,200,848.00	
Pankaj Kumar Rastogi	50,000.00	
Pawan Kumar Garodia Sons	663,882.00	
Piyali Roy	1,250,000.00	
Prasanta Saha	587,854.00	
Praveen Kumar Sarawagi	3,500,000.00	
Preeti Garodia	552,389.00	
Puja Agarwal	1,148,013.00	
Rabi Daga and Sons HUF	800,000.00	
Rajesh Agarwal & Sons (HUF)	352,102.00	
Raj Kandoi	3,504,329.00	
Rajkumar Agarwal Sons	662,737.00	
Rinku Agarwal	543,612.00	
Rohit Agarwal	850,000.00	
Ronak Agarwal	532,589.00	
Sabita Agarwal	255,597.00	
Santosh Devi Agarwal	125,731.00	
Saroj Agarwal	1,620,730.00	
Shiv Kumar Agarwal -UL	821,568.00	
Siliguri Automotives	840,000.00	
Sonika Goyal	662,737.00	
Surendra Agarwal and Sons HUF	600,000.00	
Suresh Kumar Agarwal	540,756.00	
Swasti Realty	2,500,000.00	
Tista Automotive	1,500,000.00	
Vivek Garg	1,284,982.00	
Yash Rajgaria	342,638.00	
	<u>78,419,397.21</u>	



**PRIME DEVELOPERS**  
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	Rs.	P.
<b>2. <u>SUNDRY CREDITORS :</u></b>		
A B See Brand Advisory	102,660.00	
Durga Iron Store	219,221.00	
India Trade Centre	71,060.00	
Jay Marketing	31,500.00	
Siliguri Automotives	26,644.00	
Sushil Sanitary Mart	12,885.00	
Universal Impex	156,000.00	
	<u>619,970.00</u>	
<b>3. <u>ADVANCE FOR SALES :</u></b>		
<i>Advance Received for Property at Prime Plaza</i>		
Sunita Singhal Shop No A1	892,857.12	
<i>Advance Received for Property at Dwarika Prime</i>		
Binod Kumar Gupta	500,000.00	
	<u>1,392,857.12</u>	
<b>4. <u>OTHER LIABILITIES :</u></b>		
CGST Payable (Dwarika Prime)	2,500.00	
SGST Payable (Dwarika Prime)	2,500.00	
Manju Devi Singhal	858,000.00	
TDS Payable u/s 194C	4,000.00	
TDS Payable u/s 194A	443,384.00	
	<u>1,310,384.00</u>	
<b>5. <u>BANK ACCOUNTS :</u></b>		
HDFC Bank Current Account (50200066130942, HDFC0005439)	38,296.48	
State Bank of India Escrow Account (40084126109, SBIN0000184)	9,360.71	
	<u>47,657.19</u>	
<b>6. <u>OTHER ADVANCES :</u></b>		
<i>Others:</i>		
Bharat Rolling Mill - JV SD	13,400,000.00	
WBSEDCL - SD	8,373.00	
Alok & Company	200,000.00	
Deepak Kumar Agarwal	3,206,963.80	
	<u>16,813,336.80</u>	
<b>7. <u>REVENUE AUTHORITIES :</u></b>		
TDS Receivable AY 21-22	189,500.00	
SGST Inputs (Prime Plaza)	33,490.00	
CGST Inputs (Prime Plaza)	33,490.00	
IGST Inputs (Prime Plaza)	91.00	
	<u>256,571.00</u>	



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		Rs.	P.
<b>B. PROFIT &amp; LOSS ACCOUNT ITEMS :</b>			
<b>1. OPENING WIP :</b>			
Work In Progress - Prime Plaza :			
-Cost of Land	37,450,136.00		
-Interest	4,401,991.00		
-Direct Expenses	9,666,777.41		
	<u>51,518,904.41</u>	51,518,904.41	
Work In Progress - Burdwan Road :			
-Cost of Land	29,327,397.00		
-Interest	2,170,652.00		
-Direct Expenses	219,500.00		
	<u>31,717,549.00</u>	31,717,549.00	
		<u>83,236,453.41</u>	
<b>2. COST OF LAND :</b>			
<b><u>Sachitra Paul Sarani 6 Kathas</u></b>			
Deed No. 2873/2022		9,440,000.00	
Tax on Registration Of Land		616,817.00	
<b><u>Burdwan Road 5 Kathas</u></b>			
Deed No. 0352/2022		12,000,000.00	
Tax on Registration Of Land		715,034.00	
		<u>22,771,851.00</u>	
<b>3. DIRECT EXPENSES :</b>			
	<b><u>Dwarika Prime</u></b>	<b><u>Prime Plaza</u></b>	
Purchase Of Material			
- Bricks	171,242.00	205,704.00	
- Cement	752,351.97	725,508.68	
- Electricals	92,348.61	179,725.48	
- Hardware & Others	51,587.19	1,473,858.72	
- Plumbing	75,048.92	150,158.10	
- Stones and Sand	18,367.80	9,680.00	
- TMT Rods	3,411,828.20	366,667.45	
- Elevator	-	1,144,087.80	
	<u>4,572,774.69</u>	<u>4,255,370.23</u>	8,828,144.92
Electricity Charges			
	27,640.00	870.00	
Advertisement			
	174,000.00	2,999.00	
Fabrication Charges			
	15,000.00	-	
Salary and Wages			
	24,000.00	-	
Internet Charges			
	17,071.19	1,694.92	
Labour Wages			
	350,000.00	150,000.00	
Fire Insurances			
	-	23,800.00	
	<u>607,711.19</u>	<u>179,363.92</u>	787,075.11
Rates and Taxes			
- Ineligible CGST Inputs	436,576.86	221,048.79	
- Ineligible SGST Inputs	436,576.86	221,048.79	
- Ineligible IGST Inputs	31,320.00	-	
- CGST Discount	-	1,233,630.41	
- SGST Discount	-	1,233,630.41	
- Registration of JDA	195,042.00	-	
- Building Plan	2,196,867.00	-	
- Fire Department	38,103.00	-	
- Holding Tax	-	144.00	
- LUCC	233,901.00	-	
	<u>3,568,386.72</u>	<u>2,909,502.40</u>	6,477,889.12
Expenses at Land at Burdwan Road (Taxes)			
			96,592.00
Expenses at Prapti Shop (Taxes)			
			800.00
			<u>16,190,501.15</u>
<b>4. SALE OF SERVICES :</b>			
Prime Plaza - Commercial Units			
			10,950,000.00
Prime Plaza - Residential Units			
			27,175,000.00
			<u>38,125,000.00</u>
<b>5. CLOSING WIP :</b>			
Work In Progress - Burdwan Road			
			46,797,175.00
Work In Progress - Prime Plaza			
			11,113,873.00
Work In Progress - Dwarika Prime			
			25,387,500.00
Work In Progress - Sachitra Paul Sarani			
			10,568,817.00
			<u>93,867,365.00</u>



PRIME DEVELOPERS  
  
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6.	<b><u>RATES &amp; TAXES :</u></b>	
	Professional Tax	2,500.00
		<u>2,500.00</u>
7.	<b><u>INTEREST :</u></b>	
	<u>Interest on Unsecured Loans</u>	
	Agni Commodities Private Limited	49,744.00
	Anand Agarwal	48,480.00
	Anand Agarwal & Sons	9,016.00
	Anju Agarwal	41,192.00
	Ankit Goyal	96,720.00
	Archana Agarwal	30,984.00
	Bajrang Lal Agarwal	127,264.00
	Bharati Jalan	62,384.00
	Bhumika Fiscal Services Pvt Ltd	205,376.00
	Bijay Agarwal & Sons (Prem A/c)	41,224.00
	Bijay Kumar Agarwal & Sons HUF	62,008.00
	Dipta Dasgupta	41,208.00
	Geeta Agarwal	40,224.00
	Gourav Agarwal	41,880.00
	Highgrowth Infrastructure Private Limited	113,000.00
	Jaya Devi Agarwal	41,288.00
	Kamal Kumar Agarwal	19,368.00
	Kamal Kumar Agarwal and Sons HUF	19,824.00
	Kamia Agarwal	183,104.00
	Kavita Agarwal	18,960.00
	Keshav Garg	38,144.00
	Khusboo Garodia	41,192.00
	Lalit Kumar Agarwal	433,360.00
	Lila Devi Kandoi	40,584.00
	Maa Durga Merchandise Pvt Ltd	237,096.00
	Mahananda Industries Pvt Ltd	1,044,704.00
	Manju Devi Agarwal	49,536.00
	Nikita Agarwal	35,040.00
	Nikita Agarwal 2 (Prem Ag)	41,280.00
	Novelty Management Private Limited	28,720.00
	Pawan Kumar Garodia Sons	49,544.00
	Prasanta Saha	43,872.00
	Preeti Garodia	41,224.00
	Puja Agarwal	17,888.00
	Pushkar TradeLinks Private Limited	190,034.00
	Rajesh Agarwal & Sons (HUF)	26,280.00
	Rajkumar Agarwal Sons	49,456.00
	Rinku Agarwal	40,568.00
	Rishav Garg	7,650.00
	Ronak Agarwal	92,088.00
	Sabita Agarwal	38,760.00
	Santosh Devi Agarwal	25,736.00
	Saroj Agarwal	120,952.00
	Sharma Hire Purchase Limited	98,000.00
	Shiv Kumar Agarwal	61,312.00
	Sonika Goyal	49,456.00
	Sudipta Jalan	4,675.00
	Suresh Kumar Agarwal	40,352.00
	Susheela Devi Agarwal	38,000.00
	Vivek Garg	94,424.00
	Yash Rajgaria	25,568.00
	<u>Interest on Secured Loans</u>	
	State Bank of India (A/c 40070018246)	2,214,105.00
		<u>6,652,648.00</u>
8.	<b><u>MISCELLANEOUS EXPENSES :</u></b>	
	Maintenance Charges City Mall	12,000.00
	Electricity Expenses	14,068.00
	Interest/Penalty on TDS	250.00
	Internet Expenses	3,813.56
	Repairs and Maintenances	3,122.88
	Miscellaneous Expenses	32,465.33
		<u>65,719.77</u>



PRIME DEVELOPERS

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<u>MAMTA AGARWAL</u>					
To	Withdrawals	2,400,000.00	By	Balance B/F	2,718,998.00
"	Balance C/F	2,404,678.28	"	Additions	1,750,000.00
			"	Interest on Capital	158,176.00
			"	Remuneration	-
			"	Share of Profit	177,504.28
		<u>4,804,678.28</u>			<u>4,804,678.28</u>

<u>RUPESH KUMAR AGARWAL</u>					
To	Withdrawals	3,197,971.00	By	Balance B/F	1,899,560.00
"	Balance C/F	3,709,087.28	"	Additions	4,795,042.00
			"	Interest on Capital	34,952.00
			"	Remuneration	-
			"	Share of Profit	177,504.28
		<u>6,907,058.28</u>			<u>6,907,058.28</u>

<u>RAJESH AGARWAL</u>					
To	Withdrawals	1,110,000.00	By	Balance B/F	862,941.50
"	Balance C/F	129,533.68	"	Additions	250,000.00
			"	Interest on Capital	8,256.00
			"	Remuneration	-
			"	Share of Profit	118,336.18
		<u>1,239,533.68</u>			<u>1,239,533.68</u>

<u>PRATEEK AGARWAL</u>					
To	Withdrawals	581,010.00	By	Balance B/F	403,935.00
"	Balance C/F	2,719,501.18	"	Additions	2,739,000.00
			"	Interest on Capital	39,240.00
			"	Remuneration	-
			"	Share of Profit	118,336.18
		<u>3,300,511.18</u>			<u>3,300,511.18</u>

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*Rupesh*  
PARTNER

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*Ravi*  
PARTNER